

Directors' Report: Our Performance

The Business and its Markets

Dechra operates under four segments:

- **Product Development;**
- **European Pharmaceuticals** which comprises Dechra Veterinary Products Europe (including *Eurovet*) ("DVP EU") and Dechra Manufacturing;
- **US Pharmaceuticals** comprising Dechra Veterinary Products US ("DVP US"); and
- **Services** comprising National Veterinary Services ("NVS") and our Laboratories, Dechra Laboratory Services ("DLS") and Dechra Specialist Laboratories ("DSL").

The Group employs 1,237 people, operates out of 14 countries and exports products globally to over 40 countries.

